



Occupational Pension Insurance

Pre-purchase information
2024

Occupational Pension Insurance with Euro Accident

This pre-purchase information contains general and brief information about Occupational Pension Insurance with Euro Accident that you are entitled to receive before you apply for insurance. This pre-purchase information is provided according to law and it is important that you read it in order to get a clear picture of the scope of the insurance. We suggest that you save this document.

The information covers all insurance products that may be included in Euro Accident's Occupational Pension Insurance, and consequently also such insurance as may not be of any relevance to you.

This pre-purchase information does not constitute Euro Accident's insurance conditions. You can get the complete conditions from your insurance intermediary or your employer. Complete insurance conditions are also available at Euro Accident's website euroaccident.se.

Euro Accident provides insurance conditions and all other information in Swedish. Certain information may also be provided in English in special cases when Euro Accident considers it appropriate.

'Occupational pension insurance' works like this

The provisions set out in the insurance agreement apply to the insurance. The insurance agreement is based on the information provided in writing or in some other manner to Euro Accident by the policyholder and (where appropriate) the insured.

Swedish law applies to the insurance agreement. The Insurance Contracts Act contains the currently applicable provisions.

The insurer is entitled to amend the conditions during the term of the insurance where the amendment is to the benefit of the policyholder or if the preconditions for the agreement have changed as a result of amended statute or other enactment, changed application of statute or other enactment or due to an official regulation.

The same applies if the preconditions for the insurance agreement have changed in such a way that an amendment of the conditions is needed for technical reasons, the nature of the insurance or if an amendment of the conditions is necessary due to some other special circumstance.

Occupational Pension Insurance – part of your total insurance cover

Euro Accident's Occupational Pension Insurance may contain one or more different insurance products, which supplement the protection by which you are covered according to law and by agreement.



Compensation in the case of long-term incapacity for work

- Long-term disability – PlanSjuk
- Premium Waiver Insurance

Compensation in the case of death

- Survivor's Pension Insurance

Questions before you apply for insurance

Euro Accident does not provide any advice concerning individual insurance agreements. Contact your insurance intermediary for advice and questions about your insurance.

Euro Accident will in some cases pay commission to your insurance intermediary for the distribution of insurance products.

The commission is calculated on premium paid and amounts to a percentage share of the insurance premium. Please contact Euro Accident or your insurance intermediary if you wish to find out what commission your intermediary receives.

Euro Accident's employees only receive a fixed remuneration.

Explanation of some terms

Incapacity for work

'Incapacity for work' means that the work capacity of the insured has been eliminated or impaired due to sickness or accidental injury and that the insured is as a result receiving benefits from the Social Insurance Agency or from somewhere else.

Voluntary insurance

Employers apply for insurance for individuals through a separate application.

Fully capable of working

'Fully capable of working' means that the normal work can be performed without restriction and that sick pay from your employer or compensation from the Social Insurance Agency is not being paid out.

'Compensation from the Social Insurance Agency' means sickness or rehabilitation benefit, activity compensation, sickness compensation or other compensation due to incapacity for work.

In order to be fully capable of working it is also required that no annuity is being paid out or that employment with a subsidised wage, dormant activity compensation/sickness compensation or corresponding compensation has not been granted.

The 'Social Insurance Agency' and 'compensation' also means the corresponding agencies and benefits in the Nordic countries.

Beneficiary

The person who has been nominated beneficiary by virtue of the insurance conditions or through a separate nomination of beneficiary, receives payment

of the sum insured from insurance upon the death of the insured.

Insured

The person in respect of whose life or health an insurance applies.

Policyholder

Policyholder and similarly owner of all occupational pension insurance is an employer or a natural person with an income from sole proprietorship, partnership or limited partnership that enters into an insurance agreement with the insurer.

Qualifying period

The period of time of incapacity for work that must have elapsed before compensation may be paid.

Mandatory insurance

Insurance where all employees in a defined group are affiliated.

Price base amount

The price base amount is an amount calculated on the basis of the changes to general price levels in accordance with the provisions of the Social Insurance Code (SFS 2010:110). These calculations are made on the basis of the changes to the consumer price index and fixed for the entire calendar year.

Overinsurance

'Overinsurance' means that the insured's total healthcare benefits exceed the insured's income.

Long-term disability – PlanSjuk

The insurance cover

Long-term disability – PlanSjuk will pay periodic compensation in the event of incapacity for work following the stipulated qualifying periods shown in the insurance agreement.

A reported and actual earned income and income from active business activities constitutes the basis for the determination of the sum insured which can be paid as a result of incapacity for work due to sickness or accidental injury.

Right to compensation

A right to receive compensation applies if the insured due to sickness or accidental injury becomes totally incapacitated for work or has their work capacity reduced by at least 25 per cent, for the time that the period of sickness lasts beyond the qualifying period. 'Period of sickness' means the time that the incapacity for work lasts without interruption during the term of the insurance.

An impairment of work capacity by at least 25 per cent affords a right to compensation with such a proportion of the sum insured as corresponds to the impairment .

One precondition for a right to compensation is that the insured during the period of sickness:

- is continuously under the supervision of a physician
- observes the physician's directions
- complies with the rehabilitation plan determined by their employer or by Euro Accident
- is available and participates in the work of mapping and implementing appropriate initiatives.

The premium must have been paid on the date of the loss and during the qualifying period to be entitled to compensation.

Restrictions

The right to compensation only applies for periods after the insured's 16th birthday and periods before the end of the month in which the insured attains the age of 67, unless otherwise agreed.

The right to compensation always ceases upon attaining the agreed retirement age.

Misuse

The insurance does not apply for the insured's incapacity for work that results from the insured's misuse of alcohol, other intoxicants, sleeping or narcotic substances or improper use of pharmaceuticals.

Qualifying period - special diagnoses

A qualifying period according to this clause only refers to the following professional groups:

- maritime/fishing
- heavy industry (steel, metal, pulp, sawmills, slaughterhouses and mines)
- public sector activity, healthcare and premises care.

If the incapacity for work results from:

- back, joint or muscular complaints that cannot be shown to have been caused by an accident
- fibromyalgia or chronic conditions of pain
- chronic fatigue syndrome, e.g. myalgic encephalomyelitis,

for payments to be made under the insurance it is required that the insurance has been in force without interruption with Euro Accident or with another insurer for at least 24 months before the sickness occurred. It is also required that the insured during this consecutive period of 24 months has not become ill with any of the above-mentioned sicknesses/complaints.

Increase of sum insured

The right to make an increase in respect of mandatory and voluntary Long-term disability – PlanSjuk may vary during the term of the insurance agreement.

One precondition for a right to increase the sum insured is that the insured is fully capable of working at the time of the increase. The sum insured may not be increased during an ongoing qualifying period or period of sickness.

An increase of the sum insured applies as of the date stated in the application documents, subject to the precondition that:

- these documents have been received within three months, counted from the effective date of the increase
- the increase, according to the guidelines applicable at any given time, can be granted subject to an approved health status review
- complete application documents have been received by Euro Accident.

If the sum insured, following the increase, is of such amount that it is necessary to have a further health status review or if the insurance is to be reinsured to some extent and if such a health status review or decision of the reinsurance company indicates that it is only possible to grant the insurance with premium

loadings and/or an exclusion clause, the increase does not apply until the decision has been notified to the policyholder and accepted by them.

Overinsurance

If it transpires during the term of the insurance that the insured is overinsured, Euro Accident is entitled to reduce the sum insured in order to avoid overinsurance. The sum insured can also be reduced during an ongoing period of sickness. The policyholder is liable to repay excess compensation received.

Second opinion – further assessment

The service will compensate necessary and reasonable costs for a second medical opinion by a consultant physician in Sweden when the insured has been diagnosed with a life-threatening or particularly serious sickness.

Long-term disability – PlanSjuk also includes the service Rehabilitation Insurance ComeBack.

Rehabilitation Insurance ComeBack Employee Assistance Program (EAP)

EAP is included free of charge for all insured.

Total confidentiality applies regarding the insured in relation to their employer.

Up to five consultations per matter and year are included in EAP, providing the following competencies:

- consultations by telephone with a registered psychologist
- consultations by telephone concerning manager support
- consultations by telephone on issues relating to practical or strategic HR work
- consultations by telephone with a financial advisor
- consultations by telephone with a lawyer
- consultations by telephone with a health coach on health- and lifestyle-related issues.
- consultations by digital meetings with an ergonomist for at most two occasions at the insured's home working base.

It is possible to combine, for example, three consultations with a psychologist, one consultation with a lawyer and one consultation with a financial advisor. EAP covers up to five consultations per calendar year in the same matter and at most five consultations regardless of whether the insured has more than one insurance where EAP is included.

Rehabilitation Insurance ComeBack with EAP also contains the following:

- Survey of needs for measures
- Preparation of a plan of action
- Coordination and follow-up
- Measures
- Evaluation and summary at closing.

Premium Waiver Insurance

The insurance cover

Premium Waiver Insurance will pay continuous compensation in the event of incapacity for work following the stipulated qualifying periods shown in the insurance agreement.

A reported and actually paid pension premium constitutes the basis for the determination of the sum insured which will be paid as a result of incapacity for work due to sickness or accidental injury.

Right to premium waiver payment

A right to receive premium waiver payment applies if the insured due to sickness or accidental injury becomes totally incapacitated for work or has their work capacity reduced by at least 25 per cent, for the time that the period of sickness lasts beyond the qualifying period. 'Period of sickness' means the time

that the incapacity for work lasts without interruption during the term of the insurance.

An impairment of work capacity by at least 25 per cent affords a right to premium waiver payment with such a proportion of the sum insured as corresponds to the impairment.

It is a precondition for the payment under Premium Waiver Insurance that there is an underlying pension insurance agreement in force with ongoing, regular payments of premium or alternatively regular provisions made for a pension fund. The premium to the pension insurance must amount at least to the sum insured and the agreed premium for the pension insurance or alternatively the provisions for a pension fund must have been paid.

One precondition for a right to compensation is that the insured during the period of sickness is

continuously under the supervision of a physician, observes the physician's directions and complies with the rehabilitation plan determined by their employer or by the rehabilitation manager appointed by Euro Accident.

Restrictions

The right to premium waiver payments only applies for periods after the insured's 16th birthday and periods before the end of the month in which the insured attains the age of 67, unless otherwise agreed.

The right to premium waiver payments always ceases upon the agreed retirement age for the pension insurance to which the premium waiver refers.

Misuse

The insurance does not apply for the insured's incapacity for work that results from the insured's misuse of alcohol, other intoxicants, sleeping or narcotic substances or improper use of pharmaceuticals.

Qualifying period - special diagnoses

A qualifying period according to this clause only refers to the following professional groups:

- maritime/fishing
- heavy industry (steel, metal, pulp, sawmills, slaughterhouses and mines)
- public sector activity, healthcare and premises care.

If the incapacity for work results from:

- back, joint or muscular complaints that cannot be shown to have been caused by an accident
- fibromyalgia or chronic conditions of pain
- chronic fatigue syndrome, e.g. myalgic encephalomyelitis,

for payments to be made under the insurance it is required that the insurance has been in force without interruption with Euro Accident or with another insurer for at least 24 months before the sickness occurred. It is also required that the insured during this consecutive period of 24 months has not become ill with any of the above-mentioned sicknesses/complaints.

Increase of sum insured

The right to make an increase in respect of Premium Waiver Insurance may vary during the term of the insurance agreement.

One precondition for a right to increase the sum insured is that the insured is fully capable of working at the time of the increase. The sum insured may not be increased during an ongoing qualifying period or period of sickness. An increase of the sum insured

applies as of the date stated in the application documents, subject to the precondition that:

- these documents have been received within three months, counted from the effective date of the increase
- the increase, according to the guidelines applicable at any given time, can be granted subject to an approved health status review
- complete application documents have been received by Euro Accident.

If the sum insured, following the increase, is of such amount that it is necessary to have a further health status review or if the insurance is to be reinsured to some extent and if such a health status review or decision of the reinsurance company indicates that it is only possible to grant the insurance with premium loadings and/or an exclusion clause, the increase does not apply until the decision has been notified to the policyholder and accepted by them.

Overinsurance

If it transpires during the term of the insurance that the insured is overinsured, Euro Accident is entitled to reduce the sum insured in order to avoid overinsurance. The sum insured can also be reduced during an ongoing period of sickness. The policyholder is liable to repay excess premium waiver payment received.

Second opinion – further assessment

The insurance will compensate necessary and reasonable costs for a second medical opinion by a consultant physician in Sweden when the insured has been diagnosed with a life-threatening or particularly serious sickness.

Employee Assistance Program (EAP)

EAP is included free of charge for all insured.

Total confidentiality applies regarding the insured in relation to their employer.

Up to five consultations per matter and year are included in EAP, providing the following competencies:

- consultations by telephone with a registered psychologist
- consultations by telephone concerning manager support
- consultations by telephone on issues relating to practical or strategic HR work
- consultations by telephone with a financial advisor
- consultations by telephone with a lawyer
- consultations by telephone with a health coach on health- and lifestyle-related issues

- consultations by digital meetings with an ergonomist for at most two occasions at the insured's home working base.

It is possible to combine, for example, three consultations with a psychologist, one consultation with a lawyer and one consultation with a financial

advisor. EAP covers up to five consultations per calendar year in the same matter and at most five consultations regardless of whether the insured has more than one insurance where EAP is included.

Survivor's Pension Insurance

The insurance cover

The insurance is applied for by a company for an employee who wishes to protect their survivors. The sum insured is paid out monthly in arrears, during a period of at least five years, upon the death of the insured occurring before the agreed retirement age though at the latest before attaining the age of 67.

The insurance also covers an option right which means that if the employee does not have a husband/wife, registered partner, cohabitee or child at the time the agreement enters into force, and whose family situation later changes, is entitled to within twelve months apply for Survivor's Pension Insurance, subject to providing a declaration of being fully capable of working.

Right to compensation

If the insured dies during the term of the insurance the sum insured will be paid out during the agreed payment period, to the beneficiary designated. The amount of the sum is stated in the insurance agreement.

The beneficiaries are, unless a special nomination of beneficiary has been submitted, as shown in the order stated below:

- a) in the first instance, the insured's husband/wife, registered partner or cohabitee
- b) in the second instance, if there is no beneficiary as referred to above, the insured's children of the first generation who are entitled to inherit. If there are several children who are beneficiaries, the sum insured is shared in equal proportions between the children.

General information

Insurer

The insurer, Euro Accident Livförsäkring AB, is the insurance company that has entered into the insurance agreement and thereby carries the insurance risk.

Finansinspektionen is the supervisory authority.

Effective date of the insurance

The insurance agreement becomes effective on the date following the date the application was made to Euro Accident, or to some other party that receives documents on behalf of Euro Accident. One precondition is that the insurance is granted, in accordance with the underwriting guidelines applicable at any given time and that complete application documents have been received. If a later date has been stated in the application documents, the insurance will become effective on that date.

The policyholder or the insured must certify that the employee is fully capable of working at the time the application is signed.

If the sum insured is of such amount that according to the guidelines applicable at any given time it is necessary to have a further health status review or if the insurance is to be reinsured to some extent and if such a health status review or decision of the reinsurance company indicates that the insurance can be granted only with premium loadings and/or an exclusion clause, the insurance only applies when a decision concerning premium loadings and an exclusion clause respectively has been notified to the policyholder and accepted by them.

Cessation of the insurance

An individual insurance applies at most up to and including the end of the month when the insured attains the agreed retirement age stated in the insurance agreement, although at most up to the end

of the month when the insured attains the age of 67. If the insurance ceases to apply for another reason, the insured may in certain cases apply for similar insurance protection on other conditions and premiums, through our Continuation Insurance.

The insurance will cease to apply before then when:

- the insured is no longer employed by the policyholder
- the insured does not receive any income from work or income from business activities
- the insured has been on leave of absence/parental leave for a longer period than 18 consecutive months
- the policyholder has given notice terminating the insurance agreement
- the premium is not paid when due.

It is an obligation of the policyholder or the insured to notify the above changes to Euro Accident without delay. If the above is not reported in time, premiums will be refunded for a maximum of the last twelve months.

Under certain circumstances the insured may also be covered by three months' extended insurance cover, referred to as 'extended cover protection', when an insurance ceases to apply.

Premium

The premium is determined when the insurance becomes effective. Premiums for later premium periods are calculated for each year on the basis of the insured's age, applicable sum insured and Euro Accident's premium tariff applicable at any given time.

An invoicing charge is added in the event of invoicing by post. This charge is specified in the tariff applicable at any given time, as shown on our website.

Premium waiver

Premium waiver is granted in respect of the time that the period of sickness lasts beyond the qualifying period applicable for the insurance and in proportion to the level of impairment to work capacity.

If work capacity is reduced by at least 25 per cent, the insurance provides entitlement to premium waiver, at most to the age of 67, in respect of the premium agreed and actually paid.

In the case of Premium Waiver Insurance, the premium waiver is granted during the agreed premium payment period applicable for the underlying pension insurance, at the longest.

Tax provisions - Occupational Pension Insurance

The occupational pension insurance products available are classified as 'pension insurance' according to the

Income Taxes Act and the policyholder has a right to make a tax deduction for the insurance premium within certain limits. The amount paid is taxed as income of the recipient.

Tax provisions - special employer's contribution

The employer makes a special employer's contribution based on premiums paid.

Annual statement

The insured will be provided with an annual insurance statement containing details of the scope of the occupational pension insurance.

Restrictions

The insurance contains various restrictions and exclusions, which means that the insurance does not apply in certain situations. All restrictions and exclusions are shown in the insurance conditions. Examples of when the insurance does not apply are given below.

Incorrect or incomplete information

If incorrect or incomplete information concerning circumstances that are of relevance to the assessment of the insured risk has been provided, this may mean that the insurance will be terminated or amended and that the right to insurance compensation lapses completely or in part.

Inducing a loss

Compensation may be reduced or lapse completely if the insured has intentionally induced a loss or sickness that resulted in incapacity for work.

Criminal act

The compensation may be reduced, cease or lapse completely in the event of loss or incapacity for work that arose in conjunction with the insured committing or participating in a criminal act that, according to Swedish law, may lead to imprisonment. The above does not apply to Survivor's Pension.

War, warlike political unrest, armed conflict or the like

The insurance does not apply for losses that are connected to war, warlike political unrest, armed conflict or the like in or outside Sweden.

However, if the insured is staying in countries or area outside Sweden where war, warlike political unrest, armed conflict or the like breaks out during the stay, the insurance applies during the first four weeks subject to the precondition that the insured does not in any way participate in, or report on, the war, the warlike political unrest or the armed conflict. However, this does not apply to countries or areas to which the Swedish Ministry for Foreign Affairs (UD) advises against travel due to war, warlike political unrest, armed conflict or the like.

Terrorism and mass destruction

The insurance does not apply for losses that are connected to an act of terrorism that has been caused by the use of weapons of mass destruction in the form of biological, chemical or nuclear substances in or outside Sweden.

Nuclear processes

The insurance does not apply to sickness or accidental injury that has directly or indirectly been caused by nuclear processes.

Validity of cover abroad

The insurance applies without restrictions in respect of the length of the stay abroad, provided that the insured continues to be entitled to compensation from a Swedish social insurance agency and is employed by the policyholder.

EAP by telephone is available regardless of where the insured is located.

See the Conditions for a more detailed description and information concerning the special rules applicable in the event of a stay abroad during a period of sickness.

Period of limitation

A party who wishes to make a claim for insurance compensation or other insurance cover must institute proceedings against Euro Accident within ten years of the time when the circumstance arose that, according to the insurance agreement, would afford an entitlement to such cover or compensation. Otherwise, the right to compensation or other insurance cover lapses.

Processing of personal data

As a Controller, Euro Accident processes personal data to be able to offer and provide the insurance and services on which we have agreed and for other purposes such as, for example, compliance with laws and other rules. Further detailed information about the processing of personal data is available in Euro Accident's Privacy Policy available at euroaccident.se or by contacting Euro Accident.

Our Privacy Policy not only includes information about how Euro Accident collects and uses your personal data, but also information about your rights in conjunction with the processing of personal data, such as the right to information, rectification, data portability, right to be forgotten and to object, etc.

If we do not agree

If you are not satisfied, you should in the first instance turn to Euro Accident and request to have the matter reconsidered. Euro Accident also has an appointed Complaints Officer to whom you can refer for assistance. Contact details for the Complaints Officer are available on Euro Accident's website euroaccident.se. You can also refer to the Board for Insurance of Persons, which can reconsider your insurance-medical risk assessment or your claims case. You can obtain advice without charge from the Swedish Consumers' Insurance Bureau. Insurance matters can also be considered by a Swedish court, in the first instance a district court.

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