

# Euro Accident Liv

## Waiver of premium insurance

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### Insurance terms

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## 1 Waiver of premium insurance

### 1.1 Scope of the terms

The conditions in this section apply if the insurance policy includes waiver of premium insurance.

The covers of the insurance and any clauses applicable to such covers are specified in the insurance certificate.

Euro Accident's General Insurance Terms shall also apply to the insurance.

If there are discrepancies between the Danish and English insurance terms, then the Danish insurance terms apply

### 1.2 Cover

Waiver of premium insurance entitles the insured to payment of regular benefits on loss of earning capacity.

### 1.3 Notification

For waiver of premium insurance, notification must be made as soon as possible after the start of the period of illness. Euro Accident may request the insured to be examined by physicians in Denmark selected by Euro Accident.

It is a requirement that the insured participates in the Danish public programme and receives public social security benefits to which the insured is entitled.

### 1.4 Assessment of earning capacity

The earning capacity is regarded as reduced to a degree covered under the insurance if Euro Accident assesses that the insured is no longer able to use more than half of his/her earning capacity with due consideration for the insured's current state of health, education and former occupation. Dyslexia and other conditions that are not caused by illness or accident are not included in the assessment of the reduction of earning capacity.

When the earning capacity is assessed for the first time, the reduced earning capacity is assessed in relation to the insured's current occupation (occupational cover). If the insured does not return to the current occupation no later than 24 months after the first sick day, Euro Accident will assess the general earning capacity. The general earning capacity means the earning capacity in relation to both the insured's current occupation and other occupations, solely restricted by the insured's health conditions.

The granting of public disability pension or flexjob and other public benefits or contributions does not involve a right to payment of insurance benefits since these are granted according to other rules.

### 1.5 Right to payment and waiting period

Euro Accident pays waiver of premium benefit if the insured's earning capacity during the policy period is reduced to 50 % or less of full earning capacity due to illness or accident.

The insurance benefit is paid from the date where the earning capacity has been reduced without interruption to an extent that is covered under the insurance for longer than the waiting period applicable to the insurance. The waiting period is specified in the insurance certificate.

It is a prerequisite for payment of the benefit that the insurance is paid and effective until the end of the waiting period.

The insurance benefit may be used for payment of the agreed pension contribution.

It is a prerequisite for payment that the insured is under medical supervision during the course of the illness and that the insured follows the physician's and Euro Accident's recommendations, which are prepared in consultation with a physician.

It is also a prerequisite for payment that the insured participates in the Danish public programme and receives benefits from this according to entitlement. Euro Accident must be informed immediately if the public system chooses to grant, change or stop payment of public benefits and contributions of any kind. This also applies if other income changes.

Payment ceases when the insured's earning capacity is restored to a degree where the conditions for payment are no longer fulfilled – but no later than the agreed time of termination in the insurance agreement. Euro Accident is entitled to carry out usual follow-up.

#### **1.5.1 Dangerous secondary occupation**

The insurance does not cover injuries sustained during any dangerous secondary occupation, such as fireman and guard duty. This applies regardless of the size of the fee.

#### **1.5.2 Stays abroad during an illness**

If the insured leaves Denmark during an ongoing illness, the insurance entitles the insured to waiver of premium if continued loss of earning capacity has been documented by a physical examination by a physician appointed by Euro Accident before the trip. Euro Accident may require the insured to undergo a physical examination in Denmark with a physician selected by Euro Accident if Euro Accident assesses that this is necessary in connection with payment of benefits during an ongoing illness.

It is also a prerequisite for payment that the insured participates in the Danish public programme and receives social benefits from this according to entitlement. Euro Accident must be informed immediately if the public system chooses to grant, change or stop payment of public benefits and contributions of any kind. This also applies if other income changes.

### **1.6 Inbound and outbound expatriates**

Inbound and outbound expatriates under a corporate insurance agreement are covered on the same terms as other employees.

### **1.7 Payment to the insured's employer**

It may be agreed that the insurance benefit is paid to the insured's employer as long as the insured receives a full salary and pension contribution is paid. The employer receives the fixed insurance benefit, which cannot, however, exceed the mandatory pension contribution. Social benefits and contributions etc. paid to the employer are deducted from the payment.

### **1.8 Period of payment of benefits**

The insurance benefits may be paid from the year in which the insured reaches the age of 16 and until the end of the month in which the insured reaches the age of 67, unless otherwise agreed. Payment of benefit ceases at the agreed expiry age, at the latest. Euro Accident may grant insurance benefits for a limited period.

### **1.9 Recurrent loss of earning capacity and waiting period**

If, within 12 months after the end of a payment period, the insured once more loses the earning capacity due to the same illness or accident, the previous waiting period is deducted in the calculation of the new waiting period. The previous period will also be deducted where the assessment in relation to the current occupation (occupational cover) has been used in the calculation of the new period in the current occupation.

### **1.10 The insurance benefit**

The size of the insurance benefit is specified in the insurance certificate.

The insurance benefit is determined on the basis of the size of the pension contribution which the insurance benefit will cover.

The insurance benefit applicable at the time when the insured is entitled to the benefit will be paid.

#### **1.10.1 50% payment on loss of earning capacity due to physical work:**

The rules on 50% payment apply to individual insureds

If the insured loses earning capacity to a degree covered by the insurance because of the insured performing physical work, the insurance will cover 50% of the amount payable. This does not include injuries occurred during spare time activities.

### 1.11 Increase of the insurance benefit

The insurance benefit may be increased according to the provisions in the insurance agreement and Euro Accident's rules for taking out insurance.

The conditions for increasing the insurance benefit may vary during the policy period.

It is a condition for increase of the insurance benefit that the insured may provide satisfactory health information at the time of the increase.

The increase of the insurance benefit takes effect from the date stated in the application provided that

- The insurance may be taken out under the current rules, and
- Euro Accident has received all necessary information.

If, under the current rules, there is a requirement for satisfactory health information and/or a physical examination, and as a result of this cover can only be established subject to clause and/or increased premium, the increase will not become effective until the clause and/or premium increase has been accepted by the insured and the policyholder.

### 1.12 Overinsurance

The insurance benefit must cover the insured's premium payments to a pension scheme regarding retirement pension etc. if the insured loses the earning capacity. Overinsurance means that the payment exceeds the premium that has been agreed or is actually paid into the pension scheme to which the waiver of premium insurance is associated.

If, during the policy period, it becomes known that the insured is overinsured, Euro Accident is entitled to reduce the insurance benefit. The insurance benefit may also be reduced during an ongoing period of incapacity for work.

The reduction of the insurance benefit takes effect from the time when Euro Accident gives notification of the reduction.

If the insurance benefit is reduced, the premium is fixed based on the reduced insurance benefit.

The insured is obliged to repay any excess insurance benefit paid.