

# Disability lump sum benefit

Company: Euro Accident Liv

Product: Disability lump sum benefit

This document does not include all information regarding the insurance. For more information, see our insurance terms.

## Which type of insurance is this?

A disability lump sum benefit is payable in case of permanent earning capacity loss of 50% or more that is due to illness or accident. Waiver of premium may also be granted in case of loss of earning capacity.



### What does it cover?

- ✓ A disability lump sum benefit is an amount that is paid out when the general earning capacity in any profession is permanently reduced to 50% or less of the full earning capacity due to illness or accident. The disability lump sum benefit is paid out when the loss of earning capacity is permanent with no possibility for improvement. The insurance may be taken out from the year in which the insured reaches the age of 16 and provides cover until the agreed expiry age.
- ✓ No premium will be paid on the insurance if the insured is entitled to benefits on loss of earning capacity from Euro Accident.
- ✓ The disability lump sum benefit is a tax-exempt payment with no right of deduction for the contribution (tax code 5).



### What is not covered?

- ✗ Loss of earning capacity as a result of war or war-like conditions, including terrorism
- ✗ Illness and accident owing directly or indirectly to a nuclear accident or an epidemic/pandemic announced by WHO or certain infectious diseases.
- ✗ Injuries owing to intent or gross negligence or which have occurred in connection with actions that may be punishable by prison under Danish law.
- ✗ Injuries sustained during a dangerous secondary occupation, such as a firefighter and security guard.
- ✗ Injuries incurred when participating in professional and dangerous sports



### Are there any restriction on cover?

- ☞ The insurance may be subject to one or more clauses. This is agreed on establishment of the insurance.



### Where am I covered?

- ✓ The insurance covers for stays abroad, provided that the insured has both their domicile and Danish National Register address in Denmark, as well as being entitled to Danish social benefits.



### What are my obligations?

- Any claim must be notified as soon as possible after the start of the period of illness.
- The insured must consent to Euro Accident obtaining all relevant information, including health information. Euro Accident informs the insured when information is obtained.
- The insured must as soon as possible inform Euro Accident of changes in risk/increase of risk. This may be changes to work tasks, position, company or moving abroad.



### When or how do I pay?

The premium must be paid at the time and by the method stated by Euro Accident Liv.



### When does the cover start and end?

Unless otherwise stated in the application, the disability lump sum benefit commences on the day on which Euro Accident Liv has received the application provided that the insurance may be established under the current rules and that Euro Accident Liv has received all necessary information.

Cover ceases without notice at the end of the month in which the insured reaches the agreed expiry age. In addition, cover ceases if:

- the premium has not been paid when due
- the insured is on a leave of absence and payments are not made to the insurance



### How do I terminate the agreement?

Corporate insurance agreements may be terminated at three months' notice to expire on the first day of a month, unless otherwise agreed.

Private agreements may be terminated at one month's notice to expire on the first day of a month, unless otherwise agreed.