

Insurance on death

Company: Euro Accident Liv

Product: Insurance on death

This document does not include all information regarding the insurance. For more information, see our insurance terms.

Which type of insurance is this?

Insurance on death is paid out to the insured's survivors if the insured dies during the policy period.



What does it cover?

- ✓ Unless otherwise agreed, the insurance is paid on the insured's death to the insured's next of kin.
- ✓ Next of kin is defined in section 105a in the Danish Insurance Contracts Act (Lov om Forsikringsaftaler).
- ✓ If no beneficiary or next of kin has been appointed, payment is made to the estate in accordance with section 105B of the Danish Insurance Contracts Act (Lov om Forsikringsaftaler).
- ✓ The insured may appoint a special beneficiary for cover on death.
- ✓ No premium will be paid on the insurance if the insured is entitled to benefits on loss of earning capacity from Euro Accident.
- ✓ A children's pension may also be established with payment to the appointed child who has not yet reached the age of 24 at the end of the month in which the insured dies.
- ✓ The payment of children's pension ceases at the end of the month in which the child reaches the age of 24 or dies.
- ✓ Children's pension may include own child, adopted child and stepchild. A stepchild must have the same address listed in the Danish national register as the insured on the insured's death.



What is not covered?

- ✗ Death as a result of war or war-like conditions, including terrorism.
- ✗ Death as a result of illness and accident owing directly or indirectly to a nuclear accident or an epidemic/pandemic announced by WHO or certain infectious diseases.
- ✗ Death owing to intent or gross negligence or which has occurred in connection with actions that may be punishable by prison under Danish law.
- ✗ Injuries incurred when participating in professional and dangerous sports



Are there any restriction on cover?

- ☞ If war or war-like conditions arise during a stay in another country, cover is provided for 4 weeks if the insured does not participate in war or unrest.



Where am I covered?

- ✓ The insurance will cover stays abroad, provided that the insured has both their domicile and Danish National Register address in Denmark, as well as being entitled to Danish social benefits, when the insured died.



What are my obligations?

- The insured must consent to Euro Accident obtaining all relevant information. Euro Accident informs the insured when information is obtained.
- The insured must as soon as possible inform Euro Accident of changes in risk/increase of risk. This may be changes to work tasks, position, company or moving abroad.
- Upon request, the beneficiary must submit all documents and information that Euro Accident considers relevant without any costs for Euro Accident.



When or how do I pay?

The premium must be paid at the time and by the method stated by Euro Accident Liv.



When does the cover start and end?

Unless otherwise stated in the application, the cover commences on the day on which Euro Accident Liv has received the application provided that the insurance may be established under the current rules and that Euro Accident Liv has received all necessary information. Cover ceases without notice at the end of the month in which the insured reaches the agreed expiry age. In addition, cover ceases if:

- o the premium has not been paid when due
- o the insured is on a leave of absence and payments are not made to the insurance



How do I terminate the agreement?

Corporate insurance agreements may be terminated at three months' notice to expire on the first day of a month, unless otherwise agreed.

Private agreements may be terminated at one month's notice to expire on the first day of a month, unless otherwise agreed.