

Insurance on loss of earning capacity

Company: Euro Accident Liv

Product: Insurance on loss of earning capacity

This document does not include all information regarding the insurance. For more information, see our insurance terms.

Which type of insurance is this?

Insurance for loss of earning capacity entitles the insured to payment in case of temporary or permanent earning capacity loss of 50% or more that is due to illness or accident. Waiver of premium may also be granted in case of loss of earning capacity.



What does it cover?

- ✓ The insurance covers up to 100% of the insured's wages, incl. wage compensation and benefits from other insurance companies, etc.
- ✓ When the insured's earning capacity during the policy period is reduced to 50% or less of full earning capacity. The insurance benefit is paid monthly from the date where the earning capacity has been reduced without interruption to an extent that is covered under the insurance for longer than the current waiting period.
- ✓ When the earning capacity is assessed, the reduced earning capacity is assessed in relation to the insured's current occupation (occupational cover) for 24 months. After 24 months, Euro Accident assesses the earning capacity in any occupation.
- ✓ It may be agreed that the insurance benefit is paid to your employer, if your earning capacity has been reduced in a degree entitled to coverage and you are still receiving wages from your employer.
- ✓ The insured will be exempted from the premium if there is a right to payments of ongoing benefits.
- ✓ The insurance may provide cover from when the insured reaches the age of 16, and until the insured attains the agreed expiry age.



What is not covered?

- ✗ Loss of earning capacity as a result of war or war-like conditions, including terrorism
- ✗ Illness and accident owing directly or indirectly to a nuclear accident or an epidemic/pandemic announced by WHO or certain infectious diseases.
- ✗ Injuries owing to intent or gross negligence or which have occurred in connection with actions that may be punishable by prison under Danish law.
- ✗ Injuries sustained during a dangerous secondary occupation, such as a firefighter and security guard.
- ✗ Injuries incurred when participating in professional and dangerous sports



Are there any restriction on cover?

- ☞ If war or war-like conditions arise during a stay in another country, cover is provided for 4 weeks if the insured does not participate in war or unrest.
- ☞ The insurance may be subject to one or more clauses.
- ☞ For an individual insured, 50% of the disability lump sum benefit will be paid out if the insured loses their earning capacity due to physical work during working hours.
- ☞ It is a prerequisite for payment that the insured participates in the Danish public programme and receives social benefits from this according to entitlement.



Where am I covered?

- ✓ The insurance covers for stays abroad, provided that the insured has both their domicile and Danish National Register address in Denmark, as well as being entitled to Danish social benefits.
- ✓ If the insured leaves Denmark during an ongoing illness, the insurance entitles the insured to payment from the earning capacity insurance and waiver of premium if the continued loss of earning capacity has been documented by a physical examination by a physician appointed by Euro Accident before the trip.



What are my obligations?

- Any claim must be notified as soon as possible after the start of the period of illness.
- Euro Accident must be informed immediately if the public system chooses to grant, change or stop payment of public benefits and contributions of any kind.
- The insured must participate in the public programme and accept municipal offers for flexible employment etc.
- The insured must consent to Euro Accident obtaining all relevant information, including health information. Euro Accident informs the insured when information is obtained.
- The insured must as soon as possible inform Euro Accident of changes in risk/increase of risk. This may be changes to work tasks, position, company or moving abroad.



When or how do I pay?

The premium must be paid at the time and by the method stated by Euro Accident Liv.



When does the cover start and end?

Unless otherwise stated in the application, the cover commences on the day on which Euro Accident Liv has received the application provided that the insurance may be established under the current rules and that Euro Accident Liv has received all necessary information.

Cover ceases without notice at the end of the month in which the insured reaches the agreed expiry age. In addition, cover ceases if

- the premium has not been paid when due
- the insured has been on a leave of absence and payments are not made to the insurance



How do I terminate the agreement?

Corporate insurance agreements may be terminated at three months' notice to expire on the first day of a month, unless otherwise agreed.

Private agreements may be terminated at one month's notice to expire on the first day of a month, unless otherwise agreed.