

Euro Accident Liv

Insurance on death

Insurance terms

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1 Insurance on death

1.1 Scope of the terms

The conditions in this section apply if the insurance policy includes insurance on death and/or children's pension

The covers of the insurance and any clauses applicable to such covers are specified in the insurance certificate.

Euro Accident's General Insurance Terms shall also apply to the insurance.

If there are discrepancies between the Danish and English insurance terms, then the Danish insurance terms apply.

1.2 Cover on death

Cover on death is paid if the insured dies during the policy period.

The size of cover is specified in the insurance certificate.

1.3 Notification

Upon request, the survivors must submit all documents and information required by Euro Accident.

1.4 Payment on death

Payment of cover on death is made to the beneficiary.

If no particular beneficiary has been appointed, the cover on death is paid to the policyholder's next of kin according to the provisions in section 105 a of the Danish Insurance Contract Act (Forsikringsaftaleloven).

Next of kin means the policyholder's spouse, cohabitant fulfilling the relevant requirements, children or heirs in the mentioned order.

In order to be eligible, a cohabitant must live with the policyholder at a joint address and

1. expect, have or have had a child with the policyholder or
2. have lived with the policyholder in a marriage-like relationship at a joint address for the last two years before the death

A joint dwelling is not considered to have stopped in case of a temporary stay in another dwelling or at an institution.

Cohabitation may be between persons of the same sex and between persons of different sexes when there is no impediment to marriage.

Spouse/cohabitant also includes registered partnership/registered partner.

If there is no next of kin according to the provisions in section 105 a of the Danish Insurance Contract Act (Forsikringsaftaleloven), the cover on death is paid to the estate according to the provisions in section 105 b of the Danish Insurance Contract Act (Forsikringsaftaleloven).

1.4.1 Nomination of special beneficiary

The policyholder may give Euro Accident written notification that a special beneficiary must be nominated to receive cover on death.

This notification must be made in the way stated by Euro Accident and will take effect when the notification has been received by Euro Accident.

The policyholder may withdraw the nomination unless the policyholder has waived this right with the beneficiary.

1.5 Lapse of cover on death

The right to cover on death ceases if there is no special beneficiary or a person entitled under clause 1.4.

1.6 Mortality cover on lump-sum payment

If the policyholder and the insured are the same person and most likely only have a remaining life expectancy of less than 12 months according to a medical assessment, the insured may request to have half of the lump sum on death paid to himself/herself.

It is a prerequisite for payment that Euro Accident's physician accepts the medical assessment of the insured's life expectancy.

After payment, the lump sum on death is reduced by 50%, but otherwise, it continues unchanged.

1.7 Children's pension

Children's pension is paid as a regular pension to children who have not yet reached the age of 24 at the end of the month in which the insured dies.

The payment of children's pension ceases at the end of the month in which the child reaches the age of 24. If the child dies before this time, the payment ceases at the end of the month in which the child dies.

Children include adopted children and stepchildren. Stepchildren is a spouse's biological or adopted children. Children's pension is only paid to stepchildren who have the same registered address as the insured at the time of the insured's death.